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## Japanese giant toray to make new investments

**Toray**, a leading Japanese integrated chemical industry group, recently announced its decision to **start high-barrier film business in Europe** through the establishment of a new company, **Toray Films Europe SAS**, and the **construction of new facilities for the production of biaxially oriented metalized polypropylene barrier films**. This decision, made in response to the **expanding European market** for high-barrier films (annual growth exceeding 10%), is also aimed at **establishing a core production base in Europe targeting the high value added product category**. Toray **plans to invest approximately 10 billion yen** (around 70 million euros) in this project and **operations are expected to start from April 2010**. **Soulier** has been retained as French counsel to assist Toray at all stages of this industrial project.

[Click here](#) to consult the official press release on Toray's website.

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