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Receivership proceedings against Belvedere

In the **much publicized Belvedere case**, André Soulier and Flore Foyatier, **counsels** of **one** of the **largest creditors** of **Belvedere**, **obtained** on March 8, 2012 a **favorable decision** from the **Court of Appeals of Nîmes** that **ruled** that the **Commercial Court of Nîmes** lacked jurisdiction to **administer** and **supervise receivership proceedings** against Belvedere. **Consequently**, **receivership proceedings** were **initiated** against **Belvedre** before the **Commercial Court of Dijon** on March 20, 2012.

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