



Published on 29 June 2018 by **Thomas Caveng**, Legal Translator / Marketing Director

t.caveng@soulier-avocats.com

Tel.: + 33 (0)4 72 82 20 80

[Read this post online](#)

Welcome to the Magic Kingdom: Start-ups and Investment in Technology and Innovation in Saudi Arabia



Title: Welcome to the Magic Kingdom: Start-ups and Investment in Technology and Innovation in Saudi Arabia

Jurisdiction: UAE

Author: Elye Parata

Law firm: [Al Tamimi & Company](#)

Subject:

The Kingdom of Saudi Arabia is currently going through major social and economic reforms as part of Saudi Vision 2030 and the associated National Transformation Programme. The Saudi Arabian government is introducing a number of laws and policy changes aimed at simplifying business and increasing foreign investment in the Kingdom.

Technological innovation is a particular area of focus. Recent media reports mention global names such as Google and Snap as being particularly interested in opportunities in Saudi Arabia. Meanwhile, the Kingdom is keen to harness the benefits that technological innovation can bring to areas as diverse as education, de-



salination and power distribution. With advanced technological centres (such as the King Abdulaziz City for Science and Technology ('KACST')) and plans for NEOM – a five hundred billion US dollar technology-focused mega city – the potential for businesses operating in the areas of technology and innovation will continue to grow.

This contribution looks at some key issues associated with setting-up in Saudi Arabia – whether you are a local start-up with a great mobile app idea, or a major global tech company looking to get in on the action.

[Read the contribution](#)

Soulier Avocats is an independent full-service law firm that offers key players in the economic, industrial and financial world comprehensive legal services.

We advise and defend our French and foreign clients on any and all legal and tax issues that may arise in connection with their day-to-day operations, specific transactions and strategic decisions.

Our clients, whatever their size, nationality and business sector, benefit from customized services that are tailored to their specific needs.

For more information, please visit us at www.soulier-avocats.com.

This material has been prepared for informational purposes only and is not intended to be, and should not be construed as, legal advice. The addressee is solely liable for any use of the information contained herein.